



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 1586<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON OCTOBER 19, 2011 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. EAMON GABRIEL V. MATTI	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President

**ABSENT:**

NONE.

**RESOLUTION NO. 11-349**

**RESOLUTION APPROVING THE ANNUAL INVESTMENT PLAN OF THE CITY OF BAGO FOR CALENDAR YEAR 2012 IN THE AMOUNT OF FIVE HUNDRED TWENTY FIVE MILLION SEVEN HUNDRED FORTY TWO THOUSAND SEVEN HUNDRED EIGHT PESOS (Php 525,742,708.00).**

**WHEREAS**, in an endorsement dated October 19, 2011 from the Honorable City Mayor Ramon D. Torres, addressed to this body, is a Resolution No. 06, series of 2011 of the City Development Council, for approval;

**WHEREAS**, said Resolution is to approve the Annual Investment Plan of the City of Bago for Calendar Year 2012 in the amount of Five Hundred Twenty Five Million Seven Hundred Forty Two Thousand Seven Hundred Eight Pesos (Php 525,742,708.00);

**WHEREAS**, after a thorough deliberation on the matter, it is the consensus of this assembly to approve the same;

**NOW, THEREFORE**, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Member Ma. Josefa Y. Matti, the Sanggunian

**RESOLVES**, as it is hereby resolved, to approve the Annual Investment Plan of the City of Bago for Calendar Year 2012 in the amount of Five Hundred Twenty Five Million Seven Hundred Forty Two Thousand Seven Hundred Eight Pesos (Php 525,742,708.00).

**ATTESTED:**

**NICHOLAS M. YULO**  
City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:**

**ATTY. BRIAN N. MARTIR**  
City Secretary(CGDH-I)

Approved this \_\_\_\_\_, 2011.

**APPROVED:**

**RAMON D. TORRES**  
City Mayor